IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.857 OF 2005
CONNECTED WITH
COMPANY APPLICATION NO.685 OF 2005

In the matter of the Companies Act, 1956 :

And

In the matter of Sections 391 to 394 of the Companies Act, 1956 ;

And

In the matter of Scheme of Amalgamation of Damodhar Cement & Slag Ltd. with The Associated Cement Companies Ltd.

The Associated Cement Companies Ltd. ....Petitioner

Mr.Seksaria i/b Amarchand Mangaldas & S.A. Shroff & Co. for the Petitioner.

Mr.C.J. Joy with Mr.R.C. Master & Mr.M.M. Goswami i/b Dr.T.C. Kaushik for Regional Director, Department of Company Affairs Maharashtra, Mumbai.

CORAM : S.J. VAZIFDAR, J.
DATED : 20TH JANUARY, 2006.

P.C. :

1. The Petition is filed seeking sanction of a scheme of amalgamation between the Petitioner i.e. the transferee company and Damodhar Cement & Slag Ltd., i.e. the transferor company. The requirements and procedures have been complied with.

2. The Regional Director in his affidavit stated that the scheme is not prejudicial to the interest of the creditors and the shareholders.

3. The Petition filed by the transferor company in Calcutta High Court has been allowed. In the circumstances, there is no objection to this Petition being allowed.

4. The Petition is made absolute in terms of prayers (a) to (f).

5. Costs of the Regional Director fixed at Rs.2500/-.

. Filing and issuance of the drawn up order is dispensed with.

. All concerned parties to act on an ordinary copy of this order duly authenticated by the Company Registrar of this Court.